



ROBOTIC PARKING SYSTEMS, INC.

PRESS RELEASE

IMMEDIATE RELEASE

**Robotic Parking System Verified as Highest Throughput
Capacity in the Automatic Parking Industry**

Independent Third Party Verifies Robotic Parking Systems' Throughput Performance

Clearwater, Florida 26 September 2017 – Robotic Parking Systems Inc., a Pinellas Park, Florida based company, announced the successful throughput testing of its recently completed 2,350 capacity Al Jahra Court Automatic Parking System in Kuwait. TÜV Nord certified a peak traffic throughput capacity of 425 cars per hour. Throughput capacity is the total number of cars per hour that can be handled in a combination of inbound and outbound vehicle traffic. Additionally, the average retrieval time for a single vehicle was verified as 177 seconds.

“The peak traffic throughput measurement is much more critical in the day to day operations of an automated garage than a single vehicle retrieval time. No other manufacturer in the automatic parking industry has this level of performance verification by an independent third party. We met and exceeded the contractual performance requirements of 400 cars per hour throughput and single retrieval time of 220 seconds,” said Royce Monteverdi, CEO of Robotic Parking Systems Inc.

With this record, Robotic Parking Systems has positioned itself not only as the largest automatic parking facility in the world but also as the manufacturer with the highest peak traffic capacity worldwide. The Al Jahra Court facility surpasses the Emirates Financial Tower garage in Dubai (designed and manufactured by Robotic Parking Systems) that achieved the Guinness World Record as the largest automatic garage with 1,200 parking spaces in 2011.

Juergen Bauer, Chairman of Robotic Parking Systems Inc., emphasized “Robotic Parking Systems has demonstrated the viability of its patented lift-and-run system over and over

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again. Today, with more than 5,000 units built, the company is the strongest market participant in the Western Hemisphere and perfectly positioned for the North American market. With its latest adaptation to emerging technologies – CASE: Connectivity, Autonomous Driving, Sharing and Services and Electrification – Robotic Parking Systems is well aligned with Smart City applications.”

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About Robotic Parking Systems, Inc.

Founded in 1994, US-based Robotic Parking Systems Inc. pioneered the development of the high-capacity, scalable automated parking garage. A robotic parking system reduces the space needed for cars by 50% and creates more space for design, development and the community. The speed and efficiency of their patented technology creates opportunities for projects requiring several hundred up to several thousand parking spaces to profit from the space-saving, environmental and safety benefits of automated parking. For additional information visit www.roboticparking.com

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